

Daily Drilling Report

<b>WELL NAME</b> SPEKE SOUTH-1				<b>DATE</b> 17-04-2008	
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<b>API #</b>	<b>24 HRS PROG</b> 0.00 (m)	<b>TMD</b> 2,940.00 (m)	<b>TVD</b> 2,939.85 (m)	<b>REPT NO</b> 12
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<b>RIG NAME NO</b> WEST TRITON	<b>FIELD NAME</b>	<b>AUTH TMD</b> 3,137.00 (m)	<b>PLANNED DOW</b> 13.25 (days)	<b>DOL</b> 12.00 (days)	<b>DFS / KO</b> 10.19 (days)	<b>WATER DEPTH</b> 55.00 (m)
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<b>SPUD DATE</b> 07-04-2008	<b>Rig Release</b>	<b>WELL SUPERVISOR</b> ADA SUPERVISOR / B OPENSHAW/S SCHMIDT	<b>OIM</b>	<b>PBTMD</b>
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<b>REGION</b> AUSTRALIA	<b>DISTRICT</b> OFFSHORE	<b>STATE / PROV</b> VICTORIA	<b>RIG PHONE NO</b>	<b>RIG FAX NO</b>
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<b>AFE # 108E70</b>	<b>AFE COSTS</b>	<b>DAILY COSTS</b>	<b>CUMULATIVE COSTS</b>
<b>DESCRIPTION:</b> Dry Hole AFE	DHC: 10,633,798 DCC: CWC: Others: TOTAL: 10,633,798	DHC: 640,890 DCC: CWC: Others: TOTAL: 640,890	DHC: 8,246,584 DCC: CWC: Others: TOTAL: 8,246,584

<b>DEFAULT DATUM / ELEVATION</b> ROTARY TABLE / 37.00 (m)	<b>LAST SAFETY MEETING</b>	<b>BLOCK</b> Vic-P42	<b>FORMATION</b>	<b>BHA HRS OF SERVICE</b>
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<b>LAST SURVEY</b>	<b>LAST CSG SHOE TEST (EMW)</b>	<b>LAST CASING</b>	<b>NEXT CASING</b>
MD 2,899.11 (m) INC 1.30° AZM 305.20°	(sg)	339.725 mm @ 896.0 m	

**CURRENT OPERATIONS:** Drilling 8.5" hole at 3035 meters.

**24 HR SUMMARY:** POOH, worked tight hole as required. Make up bit #5, RIH to shoe. Slipped and cut drilling line. Calibrated travelling blocks anti collision management system. RIH.

**24 HR FORECAST:** Drill 8.5" hole to TD. Circulate hole clean, POOH for logging.

OPERATION SUMMARY

From	To	HRS	Phase	Operation	PT/NPT	NPT CODES	ACTIVITY SUMMARY
0:00	0:30	0.50	P-DRL	TRIP	PN	SP	Worked tight hole at 1545 meters, with jarring down at 90k with 25k ft/lbs locked in string. Jar up at 330k. Pipe free with 130k overpull. Had full returns while working pipe.
0:30	1:00	0.50	P-DRL	RMWASH	PP		Pumped and back reamed from 1545 - 1526 meters. Hole good.
1:00	4:30	3.50	P-DRL	TRIP	PP		POOH from 1526 to 291 meters. Hole good. Flow check prior POOH with BHA.
4:30	9:30	5.00	P-DRL	TRIPBHA	PP		POOH with BHA. Removed R.A source from ADN, down load data from MWD. Layed out bit #4.
9:30	13:00	3.50	P-DRL	TRIPBHA	PP		Make up bit #5, make up BHA, load RA source into ADN, RIH to 881 meters.
13:00	16:30	3.50	P-DRL	CUTDL	PP		Slipped and cut drilling line.
16:30	17:30	1.00	P-DRL	CUTDL	PP		Calibrated travelling blocks anti collision management system.
17:30	18:00	0.50	P-DRL	TRIP	PP		Break circulation, function test MWD, good signal.
18:00	22:30	4.50	P-DRL	TRIP	PP		RIH to 2209 meters: washed and reamed tight spots at 1943-1953, 2180-2190 meters.
22:30	23:00	0.50	P-DRL	TRIP	PN	RO	Held JSA tightened leaking wash pipe fitting, test same 3000 psi.
23:00	0:00	1.00	P-DRL	TRIP	PP		RIH to 2473 meters: washed and reamed tight spots at 2267-2268, 2298-2300 meters.

24.00 = Total Hours Today

06:00 UPDATE

0000-0600 00:00 - 01:00 - RIH to 2926 meters. Held up with 40k down.  
01:00 - 01:30 - Ream from 2926-2940 meters.  
01:30 - 06:00 - Drilled 8.5" hole from 2940-3035 meters,

BIT DATA

BIT / RUN	SIZE (mm)	MANUFACTURER	TYPE	SERIAL NO	JETS OR TFA	DEPTH IN / DATE IN	I-O-D-L-B-G-O-R
4 / 1	216.0	HUGHES CHRISTENSEN	HC605Z	7211632	2x15, 3x16	906.00 / 14-04-2008	-----
5 / 1	216.0	HUGHES CHRISTENSEN	HC605ZX	7211635	6x14	2,940.00 / 17-04-2008	-----

LCM:	<b>MUD PROPERTIES</b>										<b>MUD TYPE:</b>			
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VIS (s/l)	PV/YP (cp) / (Pa)	GELS (Pa)	WL/HHP (ml/30 min)	FC/T.SOL (mm) / (%)	OIL/WAT (%)	% SAND/MBT (%) / (sg)	pH/Pm (mL)	Pf/Mf (mL)	Cl (ppm)	Ca (ppm)	H2S (%)	KCL (ppm)	LGS (%)
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					PP		DAILY COST	0	CUM COST	0	%OIL		
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<b>BHA</b>	5	<b>JAR S/N</b>	251045	<b>BHA / HOLE CONDITIONS</b>			<b>JAR HRS</b>		<b>BIT</b>	5
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<b>BHA WT BELOW JARS</b> (tonne)	<b>STRING WT UP</b> (tonne)	<b>STRING WT DN</b> (tonne)	<b>STRING WT ROT</b> (tonne)	<b>TORQUE/UNITS</b> (kN-m)	<b>BHA LENGTH</b> 291.86 (m)
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ITEM DESCRIPTION	NO JTS	LENGTH	O.D	I.D	CONN SIZE	CONN TYPE
Heavy Weight Drill Pipe	0	75.20	171.45	82.55		
Cross Over	0	1.22	171.45	82.55		
Drilling Jar	0	9.87	165.10	69.85		
Cross Over	0	1.22	171.45	82.55		
Heavy Weight Drill Pipe	0	56.44	171.45	82.55		
Cross Over	0	1.22	165.10	69.85		
Drill Collar	0	111.92	165.10	73.15		
Logging While Drilling	0	6.25	171.45	69.85		
Cross Over	0	0.36	171.45	69.85		
Logging While Drilling	0	6.80	171.45	69.85		
MWD Tool	0	8.49	171.45	69.85		
Logging While Drilling	0	3.52	165.10	69.85		
Pony Drill Collar	0	3.58	165.10	69.85		
Integral Blade Stabilizer	0	1.77	215.90	66.80		
Pony Drill Collar	0	1.45	165.10	69.85		
Float Sub	0	0.55	165.10	69.85		
Near Bit Stabilizer	0	1.68	215.90	69.85		
Polycrystalline Diamond Bit	0	0.32	215.90			

PERSONNEL DATA

COMPANY	QTY	HRS	COMPANY	QTY	HRS
BAKER HUGHS	4		HALIBURTON (BROID)	2	
ADA	4		APACHE	3	
SCHLUMBERGER (WLINE)	9		HALIBURTON	2	
TAMBORITHA	2		SEA DRILL SERVICES	41	
TOTAL MARINE CATERING	9		SCHLUMBERGER MWD/LWD	4	
SEA DRILL	14				

TOTAL PERSONNEL ON BOARD: 94

SUPPORT CRAFT

TYPE	REMARKS
CAMBELL COVE	
HELICOPTER	
PACIFIC BATLER	
PACIFIC VALKYRIE	
LADY ROULA	

MATERIALS/CONSUMPTION

ITEM	UNITS	USAGE	ON HAND	ITEM	UNITS	USAGE	ON HAND
BARITE BULK	MT	7	95	BENTONITE	MT		57
CEMENT	MT		95	FUEL OIL	m3		224
WATER, POTABLE	MT	25	243	WATER, DRILLING	MT	40	308

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WEATHER

TIME	SWELL HT/DIR/PER	WAVE HT/DIR/PER	WIND SPEED/DIR	GUST SPEED/DIR	TEMP
00:00	1.00/ /5	/ /120.00	/	/270.00	

MUD INVENTORY

ITEM	UNIT	USAGE	Day Cost (\$)	ON HAND
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